

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Jonathan Withrow, President

Shannon Green, Vice President

Tim Cosgrove

Kathryn Talty

Matt Whittaker

KIRTLAND LOCAL SCHOOLS

MARCH

2020

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Month: MARCH 20

Balances:

ErieBank Oper. Acct.	\$	681,706.74		
Total	\$	681,706.74	\$	681,706.74
Outstanding Vendor Checks	\$	(98,457.45)		
Outstanding Payroll Checks	\$	(2,858.54)		
Total	\$	(101,315.99)	\$	(101,315.99)

Investment Balances:

Star Ohio-36597	\$	461,590.61		
FNB - 013	\$	4,190,109.06		
ErieBank Savings-4941	\$	7,272,523.86		
Total	\$	11,924,223.53	\$	11,924,223.53

Petty Cash Funds

Treasurer's Office	\$	150.00		
High School Office	\$	50.00		
Middle School Office	\$	50.00		
Athletics Change Fund	\$	1,000.00		
HS Café Change Fund	\$	300.00		
Total	\$	1,550.00	\$	1,550.00

Bank Balance	\$	12,506,164.28		
SERS Insufficient Funds from prev mths	\$	(11,875.00)		
ohio tax	\$	(8,145.80)		
maestro	\$	(798.67)		
washington national	\$	(133.55)		
Bank Balance	\$	12,485,211.26		
Finsumm Balance	\$	12,485,211.26		
finsumm balance	\$	-		

SM

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march close
CASH RECONCILIATION AS OF 03/31/2020

PAGE: 1
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	SUB-TOTALS	TOTALS
Gross Depository Balances: ErieBank Oper. Acct.	\$ 681,706.74	
Total Depository Balances (Gross)		\$ 681,706.74
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	101,315.99	
Adjustments	20,953.02	
see printed reconciliation		
Total Adjustments to Bank Balance		122,269.01
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	461,590.61	
FNB	4,190,109.06	
ERIEBANK SAVINGS	7,272,523.86	
Total Investments		11,924,223.53
Cash on Hand:		
Petty-Cash:		
SUPT/TREASURER	\$ 150.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	50.00	
ATHLETICS OFFICE	1,000.00	
CAFE CHANGE FUND	300.00	
Change Cash:		
Cash with Fiscal Agent	0.00	
Total Cash on Hand		1,550.00
Total Balances		\$ 12,485,211.26
Total Fund Balance		\$ 12,485,211.26
Depository Clearance Accounts:		
Total Clearance Account Balances		\$ 0.00

Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUMM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGCA1:: at 3-APR-2020 10:45:08.00

Date: 04/03/2020
Time: 10:45 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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(FINSUM)

Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001 0000 GENERAL FUND								
5,525,490.09	3,309,640.73	14,010,992.72	1,351,512.39	10,711,905.91	8,824,576.90	1,104,325.63	7,720,251.27	
001 9015 GF - CAPITAL RESERVE								
432,446.32	0.00	0.00	0.00	21,227.83	411,218.49	7,365.00	403,853.49	
001 9770 GENERAL-BUDGET RESERVE FUND-HB 412								
1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00	
002 0000 BOND RETIREMENT FUND								
450,536.60	328,580.20	1,000,231.26	8,858.23	876,569.41	574,198.45	0.00	574,198.45	
003 0000 PERMANENT IMPROVEMENT FUND								
480,633.15	92,130.08	254,529.88	2,726.30	424,005.00	311,158.03	209,213.57	101,944.46	
003 9002 LIBRARY FUND								
4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00	
004 9000 CONSTRUCTION DONATIONS								
1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60	
006 0000 FOOD SERVICE FUND								
37,226.22	18,175.08	170,613.85	23,253.26	134,775.99	73,064.08	94,508.01	21,443.93-	
008 9001 HOBART FUND								
1,935.83	0.48	6.95	0.00	0.00	1,942.78	0.00	1,942.78	
008 9003 WM. THORNE SCHOLARSHIP FUND								
8,377.10	2.08	30.03	0.00	0.00	8,407.13	0.00	8,407.13	
008 9004 BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)								
26,658.02	6.62	95.60	0.00	0.00	26,753.62	0.00	26,753.62	
008 9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND								
17,801.79	4.67	2,065.80	0.00	1,000.00	18,867.59	0.00	18,867.59	
008 9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND								
18,483.55	5.08	2,069.22	0.00	0.00	20,552.77	0.00	20,552.77	
008 9007 JAMES A BUCHANAN MEMORIAL FUND								
1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00	
008 9008 ALUMNI SCHOLARSHIP FUND								
521.80	0.00	0.00	0.00	0.00	521.80-	0.00	521.80	
008 9009 HENNIE SCHOLARSHIP FUND								
5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00	

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Time: 10:45 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	1,000.00	0.00	0.00	1,100.00	0.00	1,100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	10,275.72	18,245.87	0.00	12,208.42	16,313.17	0.00	16,313.17
009	9200 MS UNIFORM RESALE SUPPLIES	3,181.50	22,861.19	696.05	16,530.62	9,512.07	3,796.67	5,715.40
009	9201 PROJECT LEAD THE WAY	11,004.77	0.00	0.00	6,629.50	4,375.27	590.75	3,784.52
009	9300 HS UNIFORM RESALE SUPPLIES	37,121.24	29,681.93	4,426.94	31,164.93	35,638.24	6,893.71	28,744.53
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	6,399.89	5,865.00	0.00	2,144.00	10,120.89	4,295.50	5,825.39
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	6,730.75	2,760.00	3,970.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014	9200 KMS FIELD TRIPS	0.00	1,655.53	0.00	1,246.88	408.65	408.40	0.25
014	9300 KHS FIELD TRIPS	14,365.35	35,458.50	6,586.33	21,349.55	28,474.30	1,616.28	26,858.02
018	9100 KES PRINCIPAL'S FUND	35,557.83	20,954.50	1,783.46	29,438.86	27,073.47	748.28	26,325.19
018	9103 ES: MAKE IT CLUB	11,361.85	7,767.25	1,708.09	6,842.94	12,286.16	300.00	11,986.16
018	9200 KMS PRINCIPAL'S FUND	0.00	2,318.75	9.88	950.35	1,368.40	1,711.40	343.00-
018	9300 KHS PRINCIPAL'S FUND	234.07	2,664.75	0.00	195.05	2,703.77	0.00	2,703.77

Date: 04/03/2020
Time: 10:45 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9004	KEF TECHNOLOGY GRANT	814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75
019 9013	WELINESS PROGRAM	8,367.41	0.00	0.00	3,312.00	3,512.00	4,855.41	0.00	4,855.41
019 9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,695.25	0.00	5,322.33	4,010.21	12,017.48	0.10	0.00	0.10
019 9113	1st TECH CHALLENGE	3,047.34	0.00	500.00	0.00	250.00	3,297.34	986.00	2,311.34
019 9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9213	MS LEGO LEAGUE	890.45	0.00	0.00	0.00	389.17	501.28	340.00	161.28
019 9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM	18,694.60	2,972.00	34,018.76	2,341.19	23,188.98	29,524.38	336.79	29,187.59
022 0000	TOURNAMENT FUND	3,428.32	11,626.20	35,796.01	1,068.00	21,770.46	17,453.87	3,780.17	13,673.70
022 9118	PRESCHOOL TUITION	3,633.75	1,080.00	33,395.00	6,994.59	24,392.39	12,636.36	10,737.84	1,898.52
028 9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84
200 9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200 9013	CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200	9014 CLASS OF 2014	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200	9015 CLASS OF 2015	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200	9016 CLASS OF 2016	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200	9017 CLASS OF 2017	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200	9018 CLASS OF 2018	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200	9019 CLASS OF 2019	0.00	263.00	0.00	466.14-	816.20	0.00	816.20
200	9020 CLASS OF 2020	182.00	4,357.50	2,958.00	2,958.00	3,155.00	6,480.50	3,325.50-
200	9021 CLASS OF 2021	0.00	150.00	0.00	750.00	911.26	8,555.00	7,643.74-
200	9022 CLASS OF 2022	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200	9023 CLASS OF 2023	0.00	313.60	0.00	0.00	313.60	500.00	186.40-
200	9109 KES: STUDENT COUNCIL	2,020.34	4,071.34	2,465.00	2,465.00	5,394.57	0.00	5,394.57
200	9207 KMS: DRAMA CLUB	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200	9211 KMS: BUILDERS CLUB	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200	9213 KMS: NATIONAL JR HONOR SOCIETY	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79
200	9217 KMS: FOREIGN LANGUAGE CLUB	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200	9219 KMS: STUDENT COUNCIL	0.00	3,021.00	0.00	1,290.00	14,659.88	0.00	14,659.88

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9225	KMS: YEARBOOK	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87
200 9301	KHS: AFS	0.00	0.00	100.87	949.58	0.00	949.58
200 9303	KHS: ART CLUB	0.00	0.00	0.00	184.23	0.00	184.23
200 9305	KHS: CLOSE-UP	0.00	0.00	0.00	48.66	0.00	48.66
200 9307	KHS: DRAMA	0.00	0.00	360.00	8,445.75	1,795.00	6,650.75
200 9311	KHS: KEY CLUB	254.18	0.00	20.00	1,649.53	0.00	1,649.53
200 9313	KHS: NATIONAL HONOR SOCIETY	4,643.79	319.00	536.98	7,325.00	66.00	7,259.00
200 9315	KHS: NEWSPAPER	0.00	0.00	0.00	221.87	0.00	221.87
200 9319	KHS: STUDENT COUNCIL	5,638.00	0.00	5,690.34	10,601.19	332.30	10,268.89
200 9323	KHS: UNITED WAY	861.00	0.00	0.00	961.41	0.00	961.41
200 9324	KHS: ENTREPRENEUR CLUB	0.00	0.00	0.00	36.00	0.00	36.00
200 9325	KHS: YEARBOOK	805.00	0.00	2,244.37	4,939.40	0.00	4,939.40
200 9331	KHS: WORLD LANGUAGE CLUB	0.00	0.00	0.00	336.69	0.00	336.69
300 9200	KMS: ATHLETICS	84.00	0.00	0.00	84.00	0.00	84.00
300 9207	KMS: OUTDOOR CAMP	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300 9209	KMS: 7TH GRADE TRIP	23,167.05	0.00	12,959.25	17,770.78	43,690.75	25,919.97-

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300 9211	KMS: 8TH GRADE TRIP	6,798.88	10,571.35	22,511.85	0.00	10,600.00	18,710.73	60,168.00	41,457.27-
300 9300	KHS: ATHLETICS	12,064.23	0.00	86,028.10	2,088.83	85,660.15	12,432.18	7,665.07	4,767.11
300 9305	KHS: CHEERLEADERS	5,655.34	0.00	1,861.46	0.00	3,633.73	3,883.07	0.00	3,883.07
300 9307	KHS: FOOTBALL CAMP	12,244.13	910.00	22,780.00	0.00	11,852.36	23,171.77	2,277.09	20,894.68
300 9313	KHS: BAND	7,159.51	80.00	26,431.80	14,451.28	15,917.03	17,674.28	6,213.39	11,460.89
300 9314	KHS: CHOIR	5,775.08	0.00	7,812.34	1,901.59	2,952.59	10,634.83	175.00	10,459.83
300 9320	BOYS BASEBALL CAMP	10,863.25	0.00	780.00	0.00	4,553.75	7,089.50	0.00	7,089.50
300 9321	BOYS BASKETBALL CAMP	5,318.03	1,749.50	16,794.90	592.00	16,404.80	5,708.13	141.16	5,566.97
300 9322	BOYS SOCCER CAMP	1,340.67	0.00	0.00	0.00	400.00	940.67	0.00	940.67
300 9323	BOYS WRESTLING CAMP	1,895.00	0.00	2,500.00	0.00	1,117.00	3,278.00	0.00	3,278.00
300 9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	0.00	99.86	0.00	99.86
300 9325	GIRLS VOLLEYBALL CAMP	4,424.06	0.00	6,998.90	0.00	3,719.88	7,703.08	390.00	7,313.08
300 9326	GIRLS BASKETBALL CAMP	3,731.00	0.00	910.00	306.51	3,075.87	1,565.13	55.00	1,510.13
300 9327	GIRLS SOFTBALL CAMP	0.00	0.00	3,855.00	0.00	0.00	3,855.00	0.00	3,855.00
300 9328	GIRLS SOCCER CAMP	5,615.40	0.00	9,371.00	2,160.40	7,299.38	7,687.02	3,029.50	4,657.52
300 9329	GIRLS TRACK & CC CAMP	414.51	0.00	50.00	0.00	0.00	464.51	0.00	464.51

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Code
300 9330	BOYS GOLF TEAM	0.00	2,138.90	0.00	3,422.95	0.00	0.00	0.00	
1,284.05									
401 9118	2017-2018 WILLO HILL - AUX FUNDS	0.00	0.00	0.00	0.00	93.37	0.00	93.37	
93.37									
401 9119	2018-2019 WILLO HILL - AUX FUNDS	0.00	8,603.90	0.00	130.42	24,346.85	0.00	24,346.85	
33,081.17									
450 9014	CONNECTIVITY GRANT								
2,700.00			5,400.00	0.00	5,400.00	2,700.00	0.00	2,700.00	
467 9019	STUDENT WELLNESS AND SUCCESS FUND								
0.00			38,022.07	2,093.00	19,939.00	18,083.07	10,110.50	7,972.57	
499 9014	BWC - GRANT								
0.00			29,647.56	0.00	29,647.56	0.00	0.00	0.00	
516 9019	2018-2019 IDEA GRANT								
6.68			0.00	0.00	0.00	6.68	0.00	6.68	
516 901B	18-19 IDEA RESTORATION GRANT								
21.00			0.00	0.00	0.00	21.00	0.00	21.00	
516 9020	2019-2020 IDEA GRANT								
0.00			0.00	11,457.97	87,813.34	87,813.34	50,761.81	138,575.15	
516 902B	19-20 IDEA RESTORATION GRANT								
0.00			0.00	134.28	5,632.16	5,632.16	4,025.00	9,657.16	
572 9019	2018-2019 TITLE I GRANT								
6,504.47			6,504.47	0.00	0.00	0.00	0.00	0.00	
572 9020	2019-2020 TITLE I GRANT								
0.00			0.00	7,053.02	83,991.02	83,991.02	27.83	84,018.85	
587 9019	2018-2019 EARLY CHILDHOOD GRANT								
433.44			433.44	0.00	0.00	0.00	0.00	0.00	
587 9020	2019-2020 EARLY CHILDHOOD GRANT								
0.00			0.00	3,803.31	4,536.95	4,536.95	0.00	4,536.95	
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT								
2,963.60			0.00	0.00	0.00	2,963.60	0.00	2,963.60	
590 9020	2019-2020 IMPROVING TEACHER QUALITY GRANT								
0.00			0.00	9,500.00	16,700.04	16,700.04	9,399.96	26,100.00	

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Time: 10:45 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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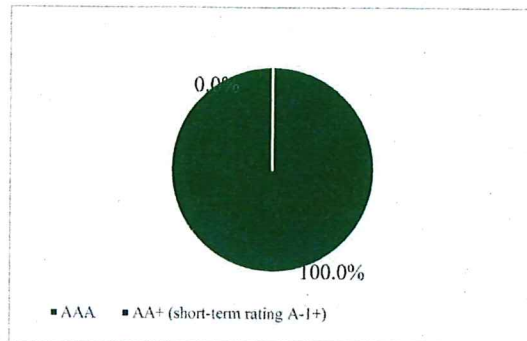
Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
599 9020	19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00-
GRAND TOTALS:								
9,289,560.30	3,799,750.80	16,033,279.40	1,480,571.11	12,837,628.44	12,485,211.26	1,680,572.86	10,804,638.40	

Kirtland Local School District IMA

Market Value \$ 4,190,109.06

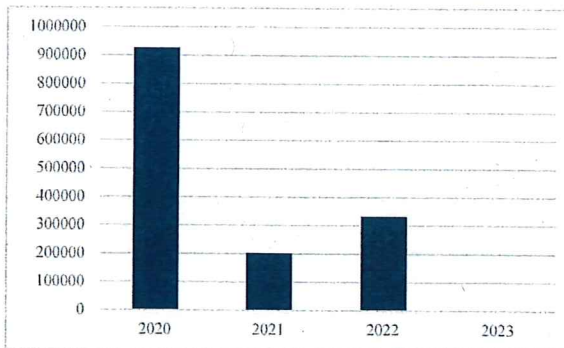
Portfolio Characteristics**	Percent
Weighted Average Yield	2.24%
Weighted Average YTM	1.48%
Weighted Average Duration	0.92
Income posted to account	\$4,621.01

Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%

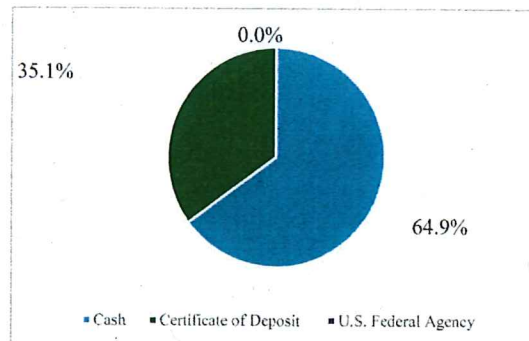


Maturity Ladder

Maturity Year	Par Value
2020	\$ 925,000
2021	\$ 200,000
2022	\$ 330,000
2023	\$ -



Asset Sub-Classes*	Percent
Cash	64.9%
Certificate of Deposit	35.1%
U.S. Federal Agency	0.0%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash

Kirtland Local School District IMA

Statement Period:

02/01/20 - 02/29/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	2,712,370.870	1.00 1.00	2,712,370.87 2,712,370.87	0.00	40,414 1.49%
Income Cash		0.00 0.00	175,321.96 175,321.96	0.00	0 0.00%
Principal Cash		0.00 0.00	-175,321.96 -175,321.96	0.00	0 0.00%
Total Cash & Equivalents			\$ 2,712,370.87 \$ 2,712,370.87	\$ 0.00	\$ 40,414 1.49%
Fixed Income					
Certificates of Deposit - Dtc Eligible					
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	100.04 100.00	100,042.00 100,000.00	42.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.08 100.00	50,038.00 50,000.00	38.00	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.10 100.00	100,096.00 100,000.00	96.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.11 100.00	150,159.00 150,000.00	159.00	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.11 100.00	50,056.00 50,000.00	56.00	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.52 100.00	251,292.50 250,000.00	1,292.50	6,875 2.74%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.24 100.00	50,120.00 50,000.00	120.00	950 1.90%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.27 100.00	75,201.75 75,000.00	201.75	1,462 1.94%
Third Fed Sav & Ln ClevInd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.32 100.00	100,318.00 100,000.00	318.00	1,950 1.94%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.92 99.60	201,848.00 199,200.00	2,648.00	4,500 2.23%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	102.16 100.00	204,324.00 200,000.00	4,324.00	4,900 2.40%

Kirtland Local School District IMA

Statement Period:

02/01/20 - 02/29/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.93 100.00	135,103.80 130,000.00	5,103.80	4,095 3.03%
Total Certificates of Deposit - Dtc Eligible			\$ 1,468,599.05 \$ 1,454,200.00	\$ 14,399.05	\$ 32,907 2.24%
Total Fixed Income			\$ 1,468,599.05 \$ 1,454,200.00	\$ 14,399.05	\$ 32,907 2.24%
Total Assets			\$ 4,180,969.92 \$ 4,166,570.87	\$ 14,399.05	\$ 73,321 1.75%
Total Accrued Income			\$ 9,139.14		
Net Assets & Accrued Income			\$4,190,109.06		

KIRTLAND LOCAL SCHOOL MONTHLY REPORT - MARCH - FY 2020

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KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	MAR 2019 EST	March 2020 ESTIMATE	MAR 2020 ACTUAL	March 2020 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH MAR	FY 2020 ACTUAL THROUGH March
REVENUES									
Local Property Taxes	10,566,896	10,806,503	11,141,366	2,176,864	2,176,864	2,687,211	10,801,514	7,104,414	11,141,366
Tangible Personal Property	928,874	945,269	943,285	550,184	550,184	548,852	945,269	392,331	943,285
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	846,255	820,994	603,650	68,416	68,416	62,020	615,746	661,084	603,650
Other State Aid	1,845	1,750	1,363	146	146	-	1,314	1,373	1,363
Property Tax Allocation	1,532,075	1,531,979	793,160	-	-	-	748,902	747,751	793,160
Other Revenue	430,784	292,151	286,937	18,000	18,000	11,558	243,151	333,291	286,937
Total Revenue	14,306,729	14,398,648	13,769,761	2,813,610	2,813,610	3,309,641	13,355,896	9,240,244	13,769,761
Other Financing	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-	-
Other Financing	168,731	32,000	186,297	-	-	-	-	156,624	186,297
Total Other Financing	168,731	-	186,297	-	-	-	-	156,624	186,297
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	13,956,058	2,813,610	2,813,610	3,309,641	13,355,896	9,396,868	13,956,058
EXPENSES									
Salaries	8,625,395	8,937,738	6,632,701	774,553	745,720	774,016	6,741,815	6,515,971	6,632,701
Benefits	3,245,528	3,271,903	2,434,646	264,964	263,404	240,859	2,485,960	2,464,265	2,434,646
Purchased Services	1,567,753	1,623,265	1,050,777	161,270	156,520	194,205	1,098,734	1,057,472	1,050,777
Supplies	332,612	377,617	320,865	33,739	29,989	49,009	289,830	256,075	320,865
Equipment	12,468	27,878	50,124	2,534	750	217	20,275	5,818	50,124
Other	296,137	285,482	244,021	117,577	2,668	93,205	275,383	173,341	244,021

TOTAL Operational Expenses	14,079,893	14,523,883	10,733,134	1,354,637	1,199,051	1,351,511	10,911,997	10,472,942	10,733,134
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Other Expenses									
Transfers Out									
Advances Out			170,000						
Other Financing	128,457								
Total Other Financing	128,457	-	170,000			-			
TOTAL Operational Expenses and Other Financing	14,208,350	14,523,883	10,903,134	1,354,637	1,199,051	1,351,511	10,911,997	10,472,942	10,733,134

Beginning General Fund Cash Balar	7,417,394								
Outstanding Encumbrances		1,111,691							
Unencumbered Ending Fund Balance		9,528,627							
Budget Reserve		1,459,458							
Capital Reserve		432,446							
Unrestricted Fund Balance		11,420,531							

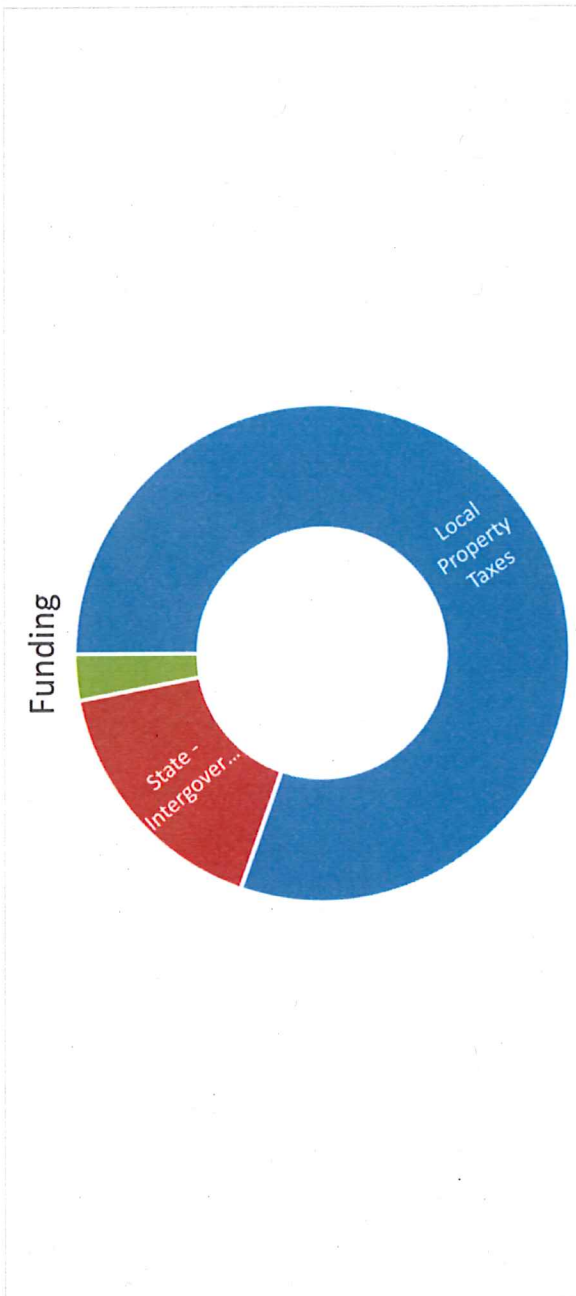
YTD Operating Surplus/(Deficit)		3,052,924							
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Revenue Variance

Expense Variance

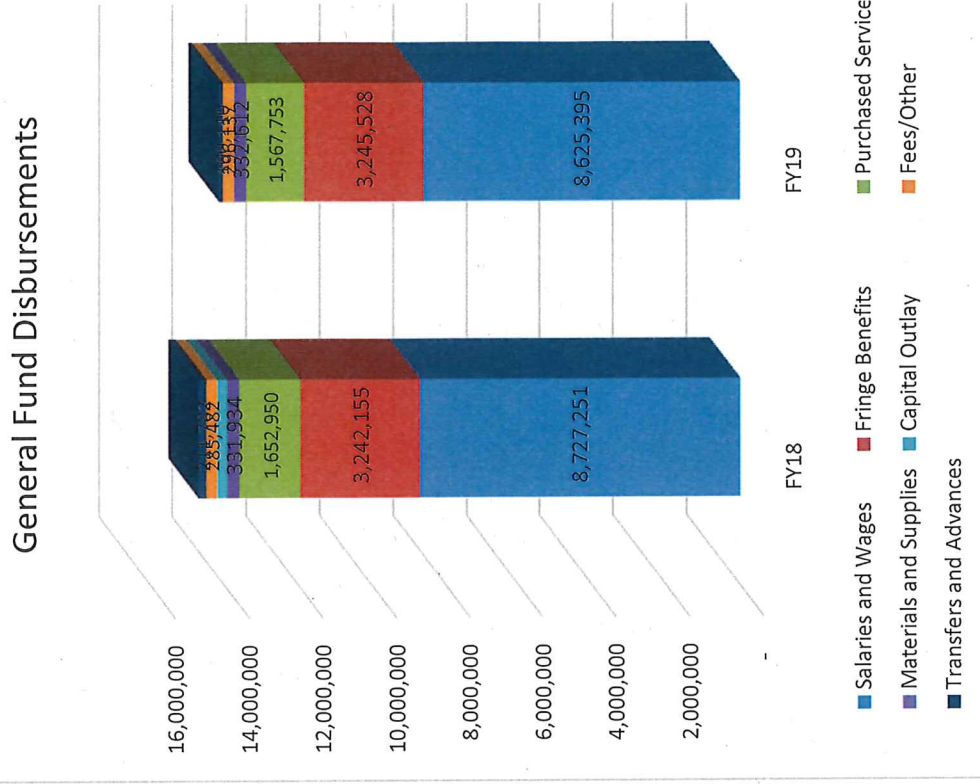
FUNDING

Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%



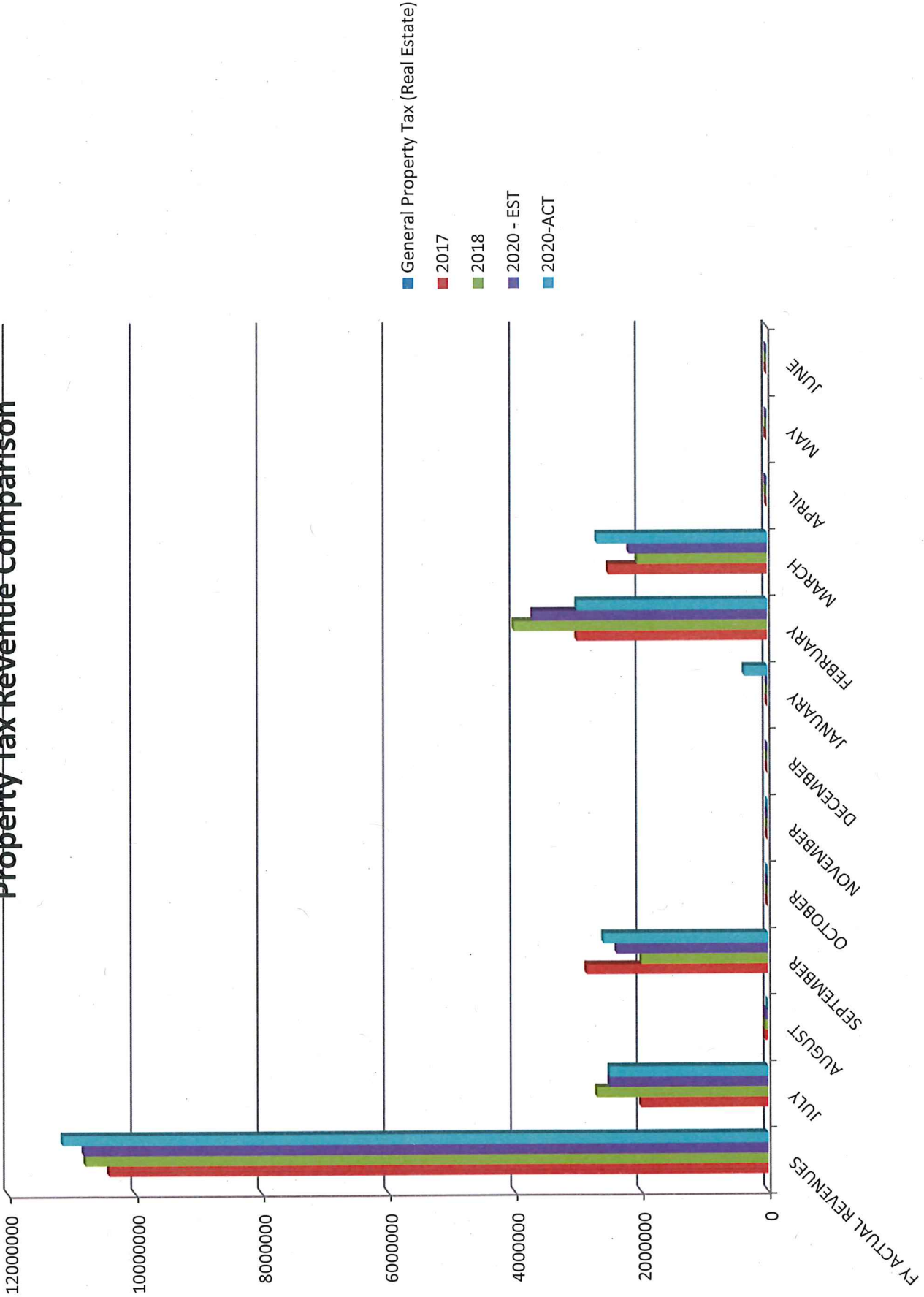
GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19
Salaries and Wages	8,727,251	8,625,395
Fringe Benefits	3,242,155	3,245,528
Purchased Services	1,652,950	1,567,753
Materials and Supplies	331,934	332,612
Capital Outlay	280,412	12,468
Fees/Other	285,482	296,137
Transfers and Advances	211,782	100,110

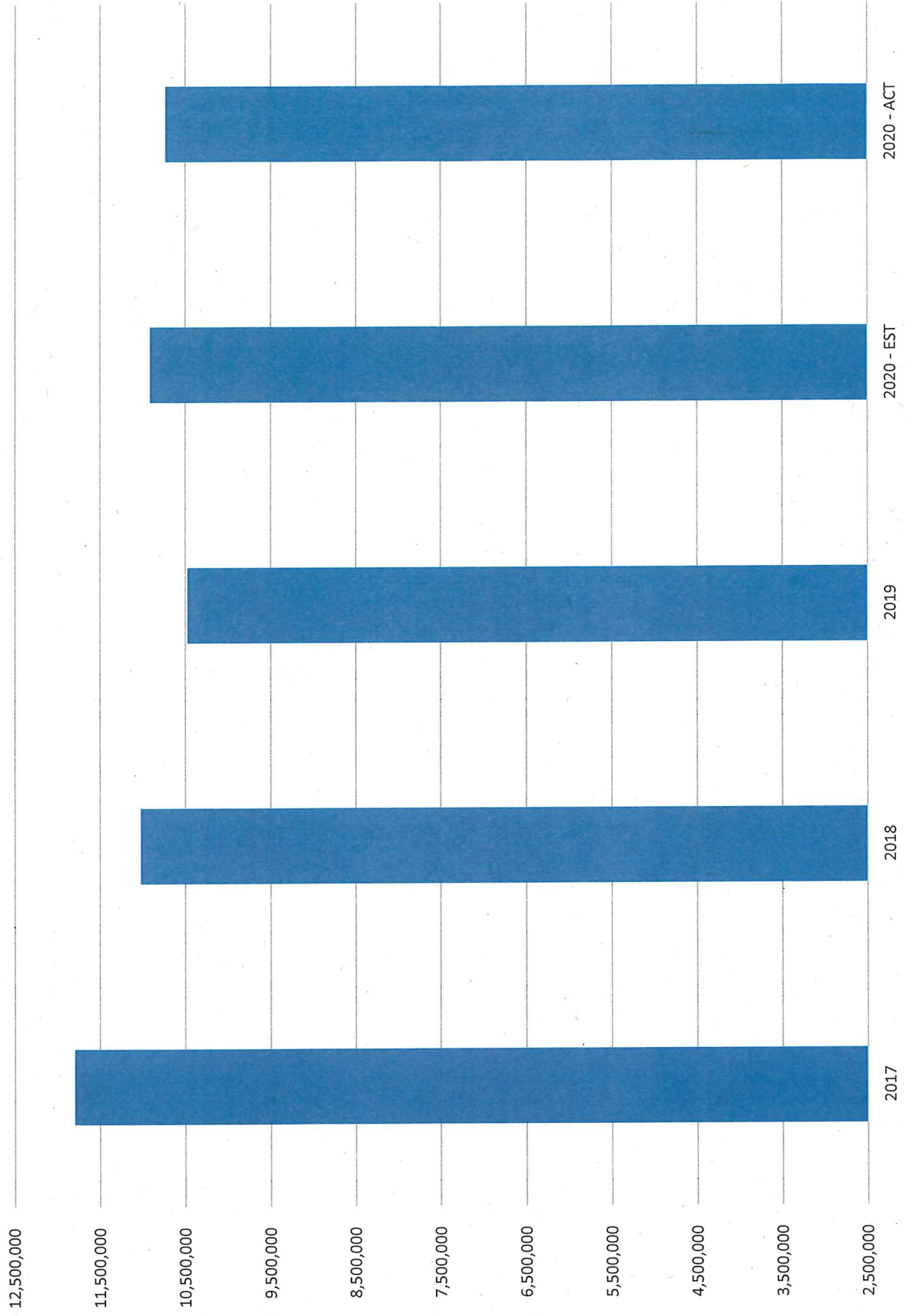


PROPERTY TAX COMPARISON

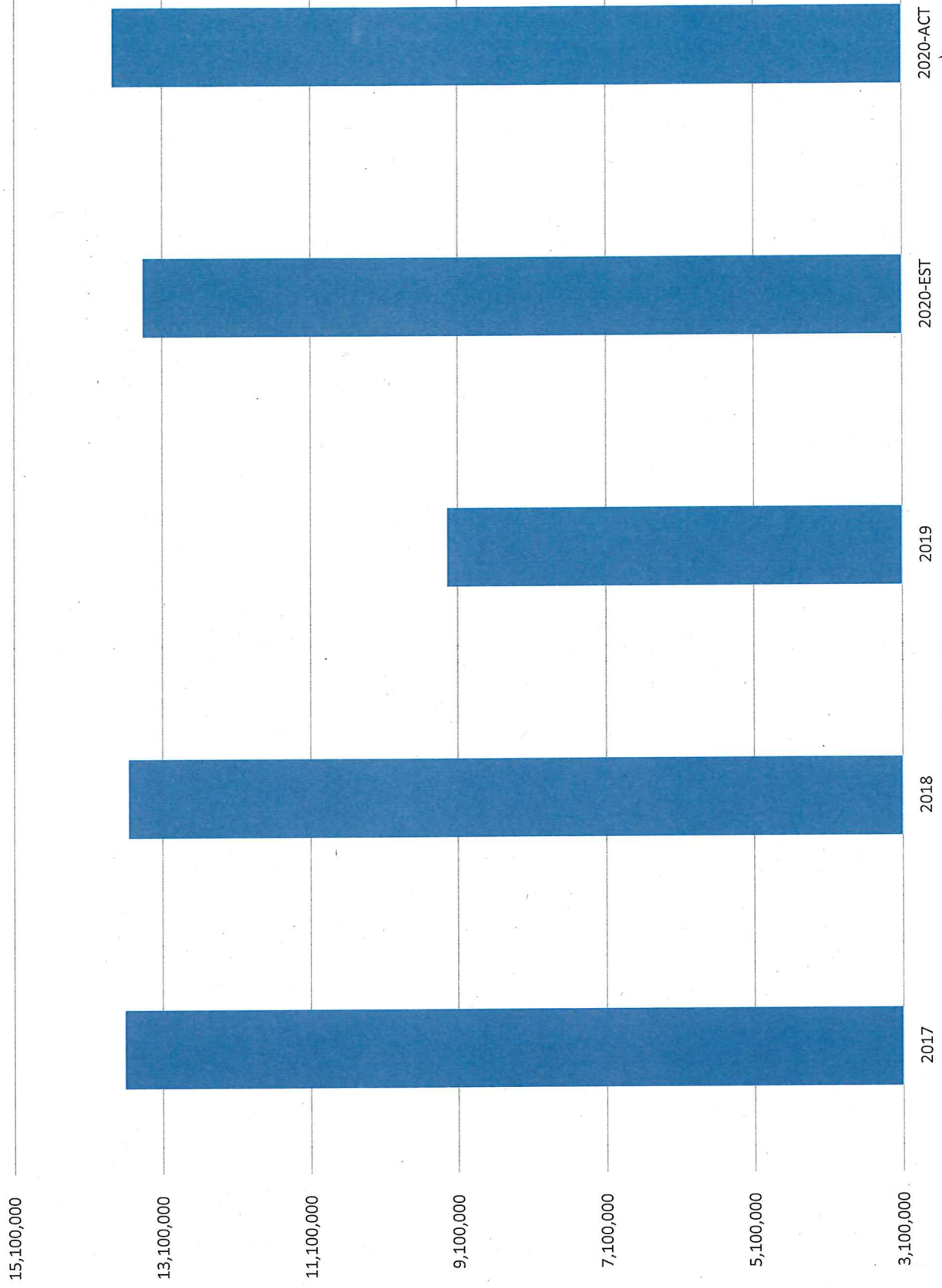
Property Tax Revenue Comparison



Expenses Through March



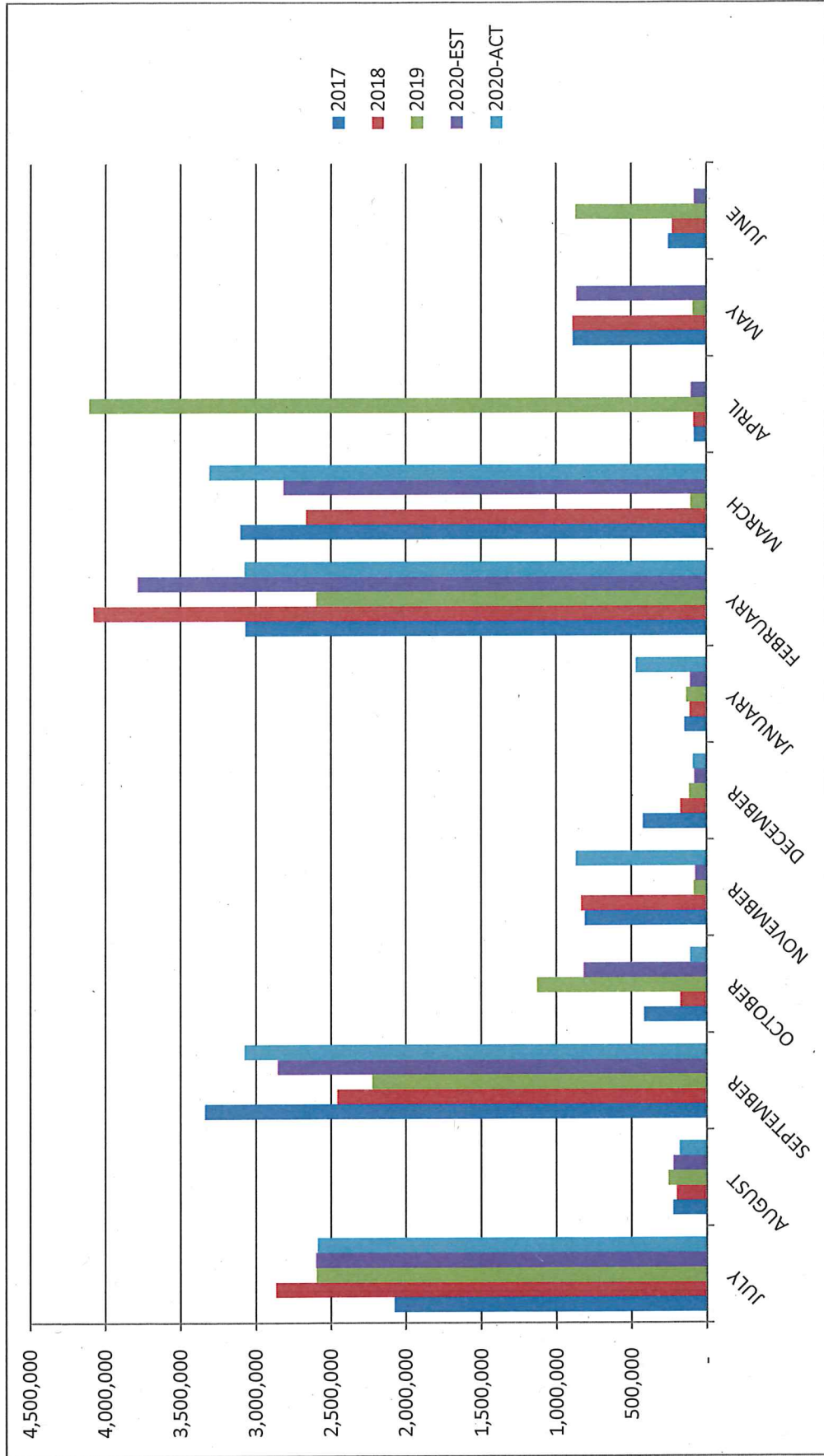
Revenues Through March



FOOD SERVICES -FUND 006

	Code	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Interest	1410													-
Sales Type A	1512	458	14,871	17,795	23,504	23,085	14,497	18,642	17,355	9,870				140,077
Sales - ala carte	1513													-
Sales Milk	1514													-
Sales Adult	1523													-
Special Functions	1559		603	1,647	422	661	1,449	557	190	-				5,529
Vending	1590													-
Misc	1890													-
Stae School Lunch	3110				4,561	4,942	4,133	3,066		8,306				25,008
Federal Subsidies	4110													-
TOTAL REVENUE		458	15,474	19,442	28,487	28,688	20,079	22,265	17,545	18,176	-	-	-	170,614
School Days		0	8	18	22	18	15	18	18	16	20	20	2	175
Expenses														
Salaries	100	0	5,510	6,433		7,298	15,560		8,469	7,345				50,715
Benefits	200	0												200
Purchased Services	400	0	81	7,464		11,846	24,071		7,964	12,561				64,387
Supplies	500	0	-			69								569
Capital Outlay	600	0	-											
Other	800	0		3,347		3,348	6,695		3,348	3,348				20,886
Total Expenses		0	5591	17,244	-	22,561	46,326	-	19,781	23,254	-	-	-	134,757
Operating Profit/(Loss)	458	9,883		2,198	28,487	6,127	(26,247)	22,265	(2,236)	(5,078)	-	-	-	35,857
Beginning Cash Balance	36739	37,197		47,080	49,278	77,765	83,892	57,645	79,910	77,674	72,596	72,596	72,596	
Additions/(Expenses)	458	9,883		2,198	28,487	6,127	(26,247)	22,265	(2,236)	(5,078)	-	-	-	
Ending Cash Balance	37,197	47,080		49,278	77,765	83,892	57,645	79,910	77,674	(21,912)	72,596	72,596	72,596	-
Outstanding Encumbrances										94508				
Net Cash Balance		47,080		49,278	77,765	83,892	57,645	79,910	77,674	(21,912)	72,596	72,596	72,596	-

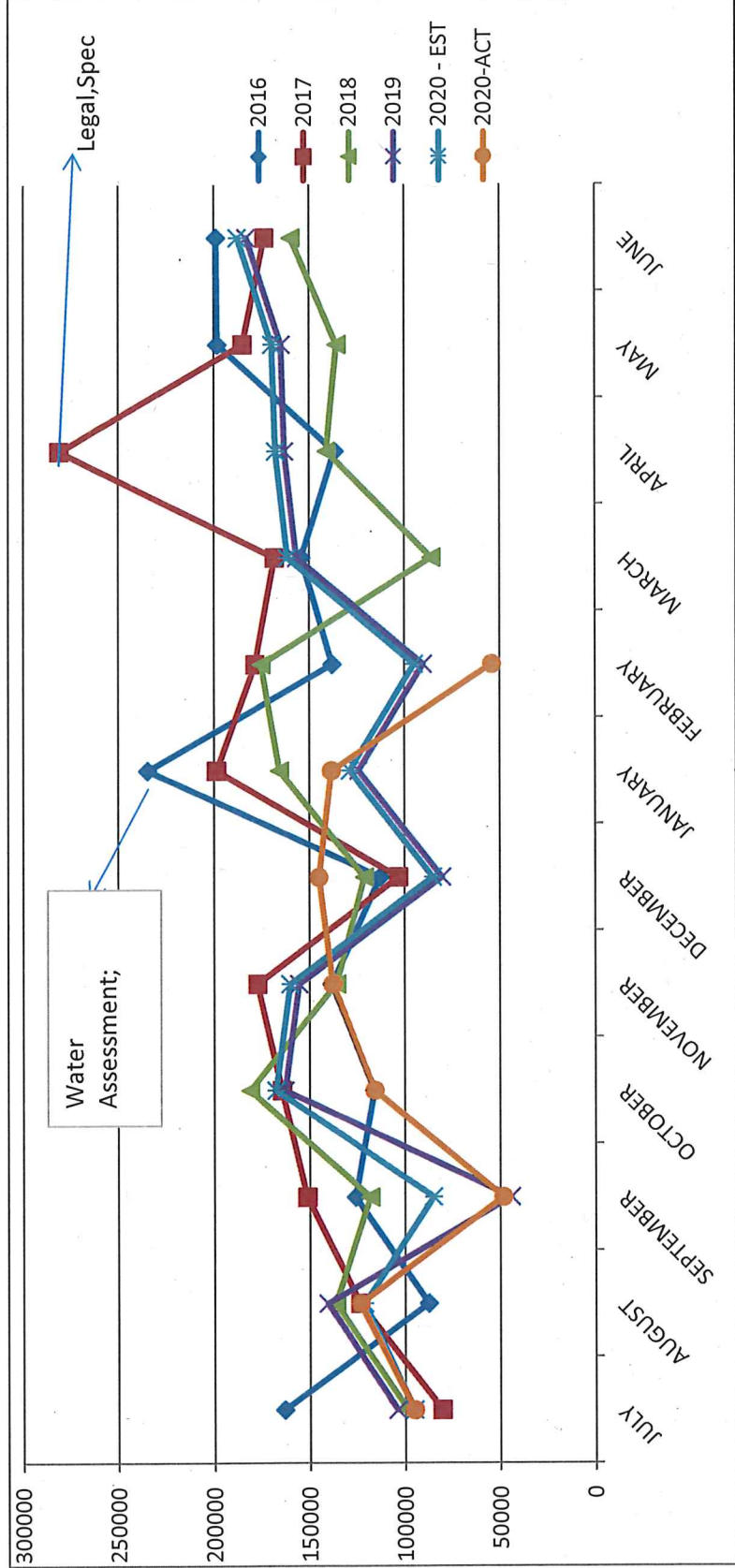
KIRTLAND LOCAL SCHOOLS - REVENUES FY2020 to Date



PURCHASED SERVICES

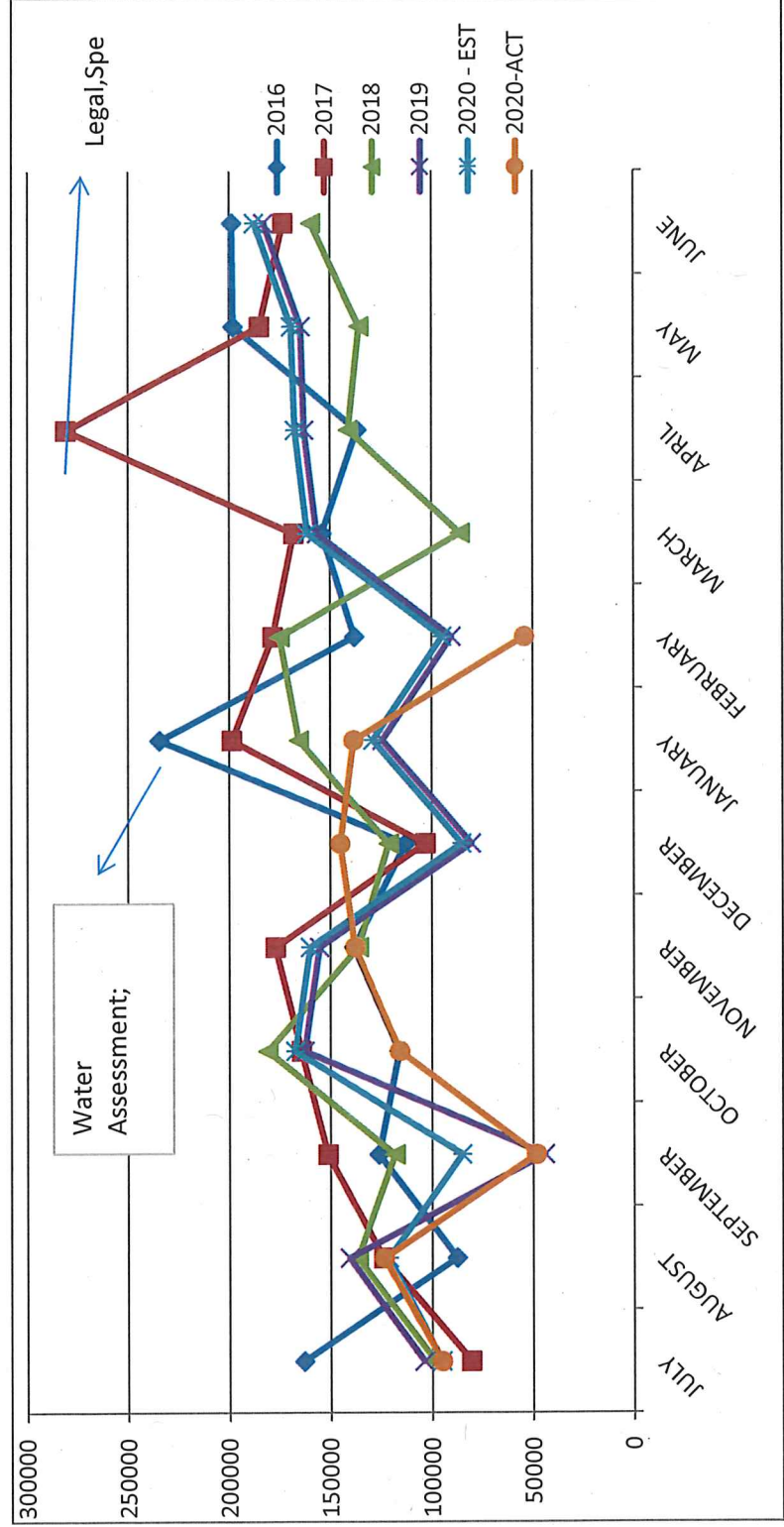
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008				

AVERAGE 135,170 152,279 130,994 197,764 191,641 125,518 212,829 169,095 181,390 222,194 213,129 225,563



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008					856,572
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	



PURCHASED SERVICES

Through March

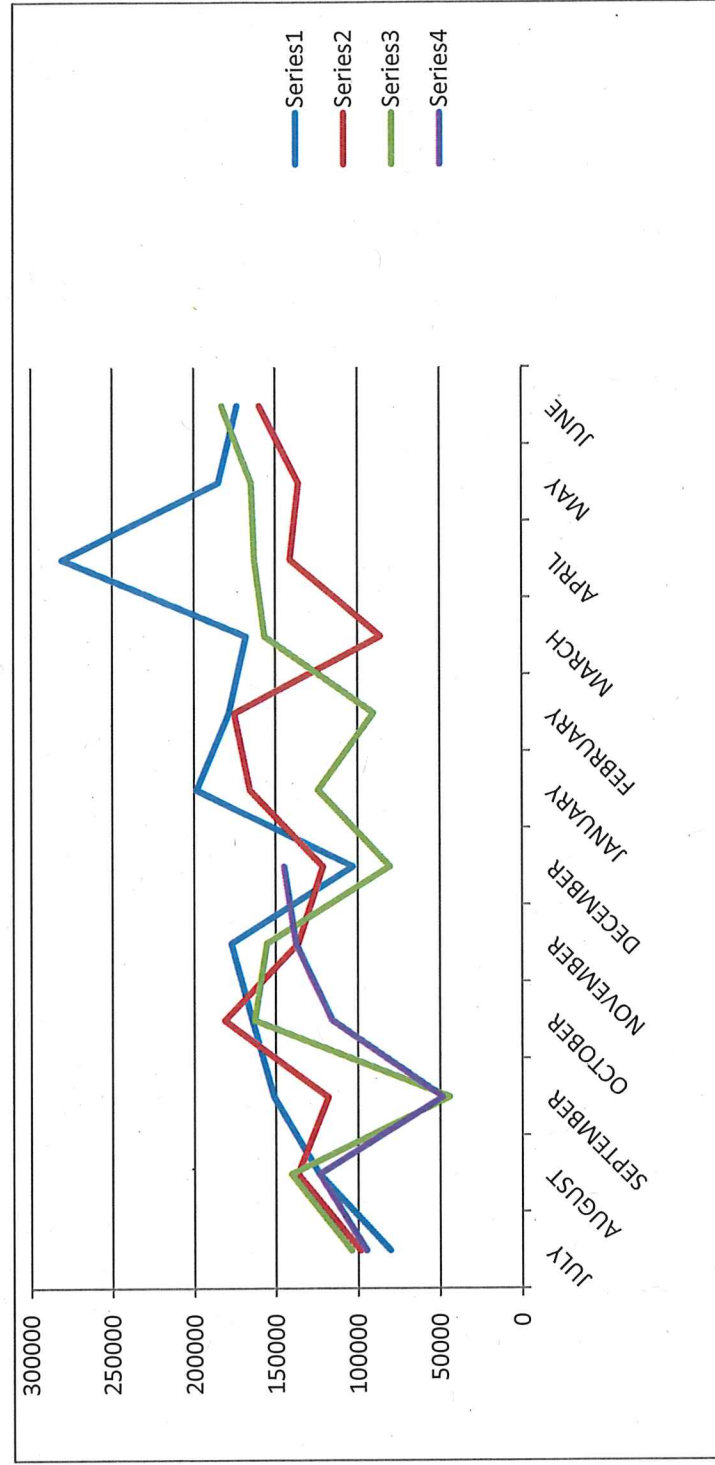
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	Additional Encumbered	FY20 BUDG	% of FY20 Budget
Maintenar ##	419,473	450,629	400,626	417,829	428,473	366,708	256,367	198,326	481,596	53%
Special Ed ##	450,587	517,475	503,911	510,893	404,337	300,815	235,049	199,302	455,900	52%
Board/Dist ##	168,784	147,481	143,939	204,004	138,728	134,216	92,491	41,299	139,496	66%
Contractor ##	152,462	151,454	133,130	130,180	148,775	148,782	81,644	21,366	122,554	67%
District/su ##	12,000	119,763	174,587	208,483	132,419	144,147	87,367	70,893	164,891	53%
							752,918	531,186	#####	55%

75%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871						
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

